Excerpt from NASDAQ.com, January 25, 2022 https://www.nasdaq.com/articles/clean-energy-etfs-appear-appealing-bets-now%3A-lets-explore also in Zack's

## Clean Energy ETFs Appear Appealing Bets Now: Let's Explore

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Going by a U.S. Energy Information Administration report, electricity consumption in the United States for retail sales and direct use of electricity shall rise by 0.6% in 2022 and 1.4% in 2023. The same report forecasts electricity generation from renewable sources to rise from 20% in 2021 to 23% in 2022 and to 24% in 2023. Expanding new solar and wind capacities will make up most of the rise in renewables generation. .... The same report also projects utility-scale solar capacity additions in gigawatts (GW) in 2022 to surpass wind additions for the first time. Notably, 21 GW of solar photovoltaic capacity is predicted to be added by the electric power sector in 2022.

Moreover, technological advancements, increasing investments, growing government initiatives and rising awareness across the globe about adopting clean energy have been leading to a rise in demand for renewable energy.

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## **Clean Energy ETFs That Can Shine**

According to the International Energy Agency (IEA) report, renewable energy sources are expected to make up 95% of the world's increase in power capacity through 2026. Per ..., the global renewable energy market is expected to ..., at a CAGR of 6.1% between 2018 and 2025. Against this backdrop, let's take a look at some alternative energy ETFs:

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## Invesco Global Clean Energy ETF <u>PBD</u>

Invesco Global Clean Energy ETF is based on the WilderHill New Energy Global Innovation Index. It consists of 141 holdings. The fund's AUM is \$278.6 million and its expense ratio, 0.75%.